

RichmondHill

Richmond Hill Market Update – Q1 2010

	Fourth Quarter 2009	First Quarter 2010	
Population (York Region planning & development)	183,237	183,344 (Feb 28, 2010 Estimate)	
Housing Values (\$) Source: Royal LePage Real Estate Report			
Detached Bungalow	375,000	380,000	
Standard 2 Storey	390,000	395,000	
Executive 2 Storey	435,000	445,000	
Standard Townhouse	290,000	290,000	
Condominium	260,000	260,000	
Office Market Values Source: DTZ Barnicke			
Total Vacancy Rate	8.6%	7.3%	
Total Availability Rate	10.1%	8.7%	
Average Price (\$/sq ft)	\$13.11	\$13.31	
Q1 2010 Office Rent Source: DTZ Barnicke			
	Vacancy Rate	Availability Rate	Average Asking Rate (Net)
Class A	5.7%	7.7%	\$14.21
Class B	7.3%	8.1%	\$12.60
Class C	11.9%	12.1%	\$12.17
Industrial Market Values Source: DTZ Barnicke			
Industrial Vacancy Rate	5.6%	8.4%	
% Available for sale	2.7%	1.1%	
Average asking rental rate (\$/sq ft)	\$5.99	\$5.45	

Produced by:
John Lyall, Researcher, Strategic Initiatives Division
jlyall@richmondhill.ca
www.richmondhillonline.com

economic development

